

Cleveland Chess Association

Treasurers report – 19th February 2008

Since replacing Steve Dauber as treasurer in September 2007, Steve has provided me with much of the historic financial records of the Cleveland Chess Association, going back a number of years. I had advised Steve that it was my intention to open up a new current account for the CCA and that we could close the existing account with Barclays at the earliest opportunity once outstanding payments had been cleared

Steve kindly provided to me a final reconciliation of the bank account and issued me with a cheque for £1440.83, representing the closing balance. The Barclays account was closed on 16th January 2008.

The officers of the association have now opened a cheque account and a business saver account with Lloyds TSB. In accordance with the members wishes, the accounts have been set up so that any two of the existing four officers (Steve Henderson, Ernie Lazenby, Phil Semp & Peter Ridsdale) can authorise transactions on the accounts.

Summary of the accounts to 19th February 2008

I have attached an income and expenditure statement and a balance sheet for the above period, together with a summary of the current membership and the amounts held by the CCA in the form of prepaid memberships for the individual clubs.

The CCA is showing a cash surplus for the season to date of £14,283.85, which has been largely swelled by the sale of the ivory chess set. The net proceeds received to date are £12,930.82 although a further amount of £88.13 is due to be received from Tennant's due to an error in their calculations.

The CCA has a current membership for the 2007/08 season of 161 members, with currently 119 members subscribing to the Cleveland MO.

We have received interest income of £18.33 since we opened the business saver account and the officers have placed £13000.00 into a 3 month deposit account with Lloyds TSB (paying 5.55% p.a.) which matures in early April. No interest has been received to date on the 3 month deposit account.

The largest expense for the season to date has been the payment of the ECF fees. The officers have also advanced £250.00 to Brian Whittaker as agreed at the last meeting, for county U125 team expenses for the NCCU stage.

We will of course, have additional expenditure in the latter part of the season, to pay out prizes to the league winners and the Cleveland individual winners, hosting the KO cup and additional expenses in supporting the County team to what looks like being another successful season !

The prepaid memberships by the individual clubs now stand at £239.00, with some clubs holding some substantial balances. I will be happy to repay these to the club treasurers on request

I would intend to look at the league fee structure in advance of the AGM, in light of the additional interest income that we are likely to be making on the chess set funds and after an assessment of a full season's expenses.

Peter Ridsdale

Treasurer

Cleveland Chess Association

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Income & Expenditure statement for the period ended 19th February 2008

Income	£	Expenditure	£
Fee income		Payment of fees	
CCA MO fees	1,166.00	ECF fees	1,026.50
CCA Registration fees	644.00		
CCA league fees	573.00		<u>1,026.50</u>
Cleveland Individual entries	70.00		
Cleveland Minor entries	80.00		
CO Cup	160.00	Expenses	
Prepaid fees	33.50	County U125 team advance	260.00
		ECF conference expenses	36.10
		NCCU meeting expenses	18.20
		Cash awards - Scarborough congress	25.00
		2008 ECF yearbooks	36.00
			<u>375.30</u>
Income other			
Wory chess set net funds	12,930.82		
Donation by chairman to county team	10.00		
Bank interest received	18.33		
	<u>12,959.15</u>		
TOTAL INCOME	15,685.65	TOTAL EXPENDITURE	1,401.80
NET SURPLUS FOR SEASON TO DATE	14,283.85		

Balance Sheet as at 19th February 2008

Consolidated funds as at 5th October 2007	1,440.83	Cheque Account	260.95
Surplus for season to date	14,283.85	Business Saver Account	2,518.33
		3 month deposit account	13,000.00
		Owed to treasurer	-60.10
		Uncleared cheques	42.00
		Unpresented cheques	-36.50
TOTAL RECONCILED FUNDS	15,724.68	TOTAL RECONCILED FUNDS	15,724.68

Membership and prepayments (2007/2008)

Club	Prepaid 2006/07	Prepaid 2007/08	Prepaid Balance	CCA	CCA MO	NCCU MO	ECF DIR	TOTAL
Darlington	0.00	0.00	0.00	17	0	15	2	17
Elmwood	-10.00	3.00	-7.00	13	10	0	3	13
Griffin	0.00	0.00	0.00	8	7	1	0	8
Guisborough	-52.00	-10.00	-62.00	8	7	0	1	8
Hartlepool	-19.00	0.00	-19.00	11	1	10	0	11
Hungarians	-13.50	0.00	-13.50	5	5	0	0	5
Middlesbrough	-17.00	-10.00	-27.00	29	26	0	3	29
Peterlee	-3.50	0.00	-3.50	10	10	0	1	11
Redcar	-47.00	0.00	-47.00	20	16	0	4	20
Stokesley	0.00	0.00	0.00	9	8	0	1	9
Synthia	-36.50	-16.50	-53.00	15	15	0	0	15
Upper Eskdale	-7.00	0.00	-7.00	8	6	0	2	8
Whitby	0.00	0.00	0.00	8	8	0	0	8
TOTAL PREPAYMENTS	-205.50	-33.50	-239.00	161	119	26	17	162

Note : New Peterlee player joined Cleveland MO, but no CCA reg fee paid as yet

Fees Reconciliation 2007/2008

	£		£
CCA Registration	161	@	4.00 = 644.00
CCA MO - Adult	113	@	10.00 = 1,130.00
CCA MO - Junior	6	@	6.00 = 36.00
KO Cup	16	@	10.00 = 160.00
Cleveland Individual	14	@	5.00 = 70.00
Cleveland Minor	16	@	5.00 = 80.00
League fees - A Division	8	@	30.00 = 240.00
League fees - B Division	7	@	27.00 = 189.00
League fees - C Division	6	@	24.00 = 144.00
TOTAL FEE INCOME			2,693.00