

## CLEVELAND CHESS ASSOCIATION - TREASURER'S REPORT TO AGM 2018

### 1. Acknowledgements:

First, I would like to thank Philip Mitcheson for stepping into the role of Treasurer when no-one was elected to the position during the years 2015-2016 and 2016-2017. Secondly, I am most grateful to Michael Evans of Darlington Chess Club. In response to Philip's invitation at last year's AGM for a Member to examine the 2016-2017 accounts and balance sheet Michael, a chartered accountant, kindly volunteered to do so. Based on the information available in the bank statements and on file Michael's examination found that the income and expenditure accounts for 2016/17 and the balance sheet at 31 August 2017 were properly compiled.

### 2. Balance Sheet as at 31 August 2017:

	<u>2017</u>	<u>2016</u>
<b><u>Assets (Bank Accounts)</u></b>		
<u>Current Account</u>	1,228	1,360
<u>Deposit Account</u>	1	985
<u>Ivory Chess Set Juniors Fund account</u>	801	
<u>Association Fund</u>	1,106	
<b><u>TOTALS</u></b>	<b>3,136</b>	<b>2,345</b>
<b><u>Liabilities</u></b>		
<u>Club credits</u>	37	22
<b><u>TOTALS</u></b>	<b>37</b>	<b>22</b>
<b><u>NET ASSETS</u></b>	<b>3,099</b>	<b>2,323</b>
<b><u>Members' Funds</u></b>		
<u>Unrestricted (General Fund)</u>	1,192	1,339
<u>Restricted:</u>		
<u>Ivory Chess Set Fund</u>	0	0
<u>Ivory Chess Set Junior fund</u>	801	984
<u>Association Fund</u>	1,106	
<b><u>CUMULATIVE TOTALS</u></b>	<b>3,099</b>	<b>2,323</b>

### 3. Income and Expenditure Account for year ended 31 August 2017:

	2017	2017	2017	2016	2016	2016
Category	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
<b>FEE INCOME</b>						
CCA registration fees	408		408	438		438
CCA registration fees transferred from Club Credits	12		12	0		0
CCA junior fees transferred from Ivory Chess Set Junior Account	15	(15)		0		0
<b>OTHER INCOME</b>						
Donations		1,206	1,206	246		246
Bank interest (net of tax deducted at source)	1		1	1	389	390
<b>TOTAL INCOME</b>	<b>436</b>	<b>1,191</b>	<b>1,627</b>	<b>685</b>	<b>389</b>	<b>1,074</b>
<b>EXPENSES</b>						
NCCU Affiliation Fee	75		75	75		75
ECF Junior Membership Fees paid from Ivory Chess Set Junior Fund Account		48	48		0	0
Competition Prizes	375		375	150		150
Trophies and Engraving	15		15	300		300
Association Fund Grants		100	100			
Ivory Chess Set Fund distribution			0	2	14,635	14,637
Distribution of Ivory Chess Set Fund to Junior attaining Majority		120	120		0	0
General Meeting Room Hire	50		50	105		105
Web Hosting and Domain Name Fees	61		61	46		46
Stationery and Postage	7		7	10		10
<b>TOTAL EXPENSES</b>	<b>583</b>	<b>268</b>	<b>851</b>	<b>688</b>	<b>14,635</b>	<b>15,323</b>
<b>NET (DEFICIT)/SURPLUS FOR THE YEAR</b>	<b>(147)</b>	<b>923</b>	<b>776</b>	<b>(3)</b>	<b>(14,246)</b>	<b>(14,249)</b>

**4. Net Assets Statement at 8 June 2018 (based on received bank statements at dates noted below)**

[For Members' information only. To be updated and brought forward in due course into a balance sheet for the year ended 31 August 2018]:

<b>ASSETS (£):</b>		<b>LIABILITIES (£):</b>	
<b>Current Account:</b> (13 April 2018)	1,650	<b>Club Credits:</b> [Darlington = 6; Middlesbrough = 12; Thornaby = 18; Whitby (defunct) = 1]	37
<b>Business Bank Interest Account:</b> (09 March 2018)	0		
<b>Ivory Chess Set Juniors Account:</b> (09 May 2018)	663		
<b>Association Fund:</b> (16 May 2018)	1,107		
<b>CUMULATIVE TOTALS</b>	<b>3,420</b>		<b>(37)</b>
<b>NET ASSETS:</b>			
<b>Members' Funds</b> (based on latest bank statements received at dates stated above)			
<b>Unrestricted (£)</b>		<b>Restricted (£)</b>	
<b>General Fund</b>	1,613	<b>Association Fund</b>	1,107
		<b>Ivory Chess Set Junior Fund</b>	663

Julian Allinson (June 2018)

**END**