

CLEVELAND CHESS ASSOCIATION - TREASURER'S REPORT TO AGM 2019

1. Acknowledgements:

I am grateful to Michael Evans of Darlington Chess Club for volunteering to examine these accounts and the balance sheet. The support of Michael, who is a chartered accountant, has been invaluable.

2. Balance Sheet as at 31 August 2018:

The balance sheet and the net assets statement presented at last year's AGM in respect of the year ending 31 August 2017 were incorrect in respect of the club credits statements. The correct balance sheet and income and expenditure account for year ending August 2018 is presented here, together with a corrected balance sheet statement for 2017:

	<u>2018</u>	<u>2017</u>
<u>Assets (Bank Accounts)</u>		
<u>Current Account</u>	1,257	1,228
<u>Deposit Account</u>	1	1
<u>Ivory Chess Set Juniors Fund account</u>	663	801
<u>Association Fund</u>	1,106	1,106
<u>TOTALS</u>	3,027	3,136
<u>Liabilities</u>		
<u>Club credits</u>	106	62
<u>TOTALS</u>	106	62
<u>NET ASSETS</u>	2,921	3,074
<u>Members' Funds</u>		
<u>Unrestricted (General Fund)</u>	1,152	1,167
<u>Restricted:</u>		
<u>Ivory Chess Set Junior fund</u>	663	801
<u>Association Fund</u>	1,106	1,106
<u>CUMULATIVE TOTALS</u>	2,921	3,074

3. Income and Expenditure Account for year ended 31 August 2018:

	2018	2018	2018	2017	2017	2017
Category	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
FEE INCOME						
CCA registration fees	368		368	408		408
CCA registration fees transferred from Club Credits	52		52	12		12
CCA junior fees transferred from Ivory Chess Set Junior Account	21	(21)	0	15	(15)	0
OTHER INCOME						
Donations	20		20	0	1,206	1,206
Bank interest (net of tax deducted at source)	1		1	1		1
TOTAL INCOME	462	(21)	441	436	1,191	1,627
EXPENSES						
NCCU Affiliation Fee	0		0	75		75
ECF Junior Membership Fees paid from Ivory Chess Set Junior Fund Account	0	0	0		48	48
Competition Prizes	375		375	375		375
Trophies and Engraving	18		18	15		15
Association Fund Grants		0	0		100	100
Distribution of Ivory Chess Set Fund to Junior attaining Majority		117	117		120	120
General Meeting Room Hire	30		30	50		50
Web Hosting and Domain Name Fees	47		47	61		61
Stationery and Postage	7		7	7		7
TOTAL EXPENSES	477	117	594	583	268	851
NET (DEFICIT)/SURPLUS FOR THE YEAR	(15)	(138)	(153)	(147)	923	776

4. Net Assets Statement at 19 May 2019 (based on received bank statements at dates noted below)

[For information only. To be updated and brought forward in due course into a balance sheet for the year ended 31 August 2019]:

ASSETS (£):		LIABILITIES (£):	
Current Account: (10 May 2019)	1,626	Club Credits: [Darlington = 31; Middlesbrough = 3; Thornaby = 6; Whitby (defunct) = 1]	41
Business Bank Interest Account: (16 October 2018)	1		
Ivory Chess Set Juniors Account: (10 May 2019)	655		
Association Fund: (10 May 2019)	1,107		
CUMULATIVE TOTALS	3,389		(41)
NET ASSETS:			
Members' Funds (based on latest bank statements received at dates stated above)			
Unrestricted (£)		Restricted (£)	
General Fund	1,585	Association Fund	1,107
		Ivory Chess Set Junior Fund	665

Julian Allinson (May 2019)

END